

City of Indian Harbour Beach (FMPTF)
FY 2018/2019 Amended Budget
FY 2019/2020 Adopted Budget

SUMMARY - POLICE OFFICERS'
SUPPLEMENTAL PENSION FUND

650 - POLICE OFFICERS' SUPPLEMENTAL PENSION FUND

| Account # | Classification | Budget FY 18/19 | FYTD thru 06/30 | 07/01 thru 09/30 | Amended FY 18/19 | Adopted 19/20 Budget | % Change FY 18/19 to FY 19/20 |
|--------------|----------------|--------------------|-----------------------|------------------------|---------------------|----------------------------|--|
|--------------|----------------|--------------------|-----------------------|------------------------|---------------------|----------------------------|--|

REVENUE SUMMARY BY SOURCE

Contributions and Donations

| | | | | | | | |
|--------|--|---------------|---------------|---------------|---------------|---------------|--------------|
| 368.10 | City Contributions | 24,770 | 33,458 | 16,542 | 50,000 | 52,353 | 4.71% |
| | Total Contributions and Donations | 24,770 | 33,458 | 16,542 | 50,000 | 52,353 | 4.71% |
| | TOTAL 650 - POSPP REVENUES | 24,770 | 33,458 | 16,542 | 50,000 | 52,353 | 4.71% |

EXPENDITURE SUMMARY BY TYPE

Operating Expenditures

| | | | | | | | |
|--------|---------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 513.31 | Actuarial Fee | 4,500 | 4,200 | 0 | 4,200 | 4,500 | 7.14% |
| 518.31 | Management & Report Fees | 1,600 | 1,395 | 135 | 1,530 | 1,600 | 4.58% |
| 518.36 | Pension Benefits Disbursed | 16,904 | 16,760 | 0 | 16,760 | 18,840 | 12.41% |
| | Total Operating Expenditures | 23,004 | 22,355 | 135 | 22,490 | 24,940 | 10.89% |
| 594.10 | Reserve for Future Benefits | 1,766 | 0 | 27,510 | 27,510 | 27,413 | -0.35% |
| | TOTAL 650 - POSPP EXPENDITURES | 24,770 | 22,355 | 27,645 | 50,000 | 52,353 | 4.71% |