

INDIAN HARBOUR BEACH POLICE DEPARTMENT PENSION BOARD
Minutes of January 15, 2025, 3:00 p.m.

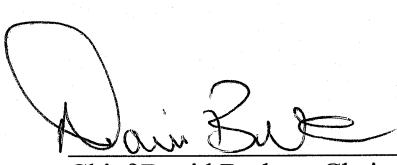
Members Present: Chief David Butler, John Breitfeller, and Katie Brochu. Meeting was called to order at 3:00 p.m. by Chief David Butler.

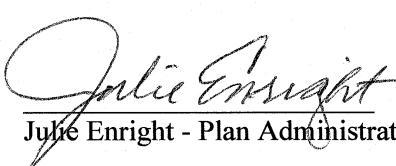
The purpose of the meeting is to confirm the selection of a real estate investment management firm. The managers interviewed on 12/4/2024 were Harrison Street Core Property Fund and TA Realty Core Property Fund. The Board discussed the divided distribution history of the two firms.

Member Breitfeller moved to select TA Core Property Fund investment in the amount of \$1,000,000. Motion seconded by Member Brochu. Motion carried.

Plan Administrator will advise Investment Consultant Jennifer Gainfort to notify TA Realty and have them send contract to the Pension Plan Attorney for review.

Member Brochu moved to adjourn the meeting at 3:10 p.m. Motion seconded by Member Breitfeller. Motion carried.


Chief David Butler – Chairman


Julie Enright - Plan Administrator