

NOTICE

INDIAN HARBOUR BEACH POLICE OFFICERS' RETIREMENT PLAN

A meeting of the Municipal Police Officers' Retirement Trust Fund Board has been scheduled in the **POLICE DEPARTMENT TRAINING ROOM**, 1835 South Patrick Drive the following date(s) and time(s)

WEDNESDAY, SEPTEMBER 13, 2023 @ 2:30 PM

AGENDA

CALL TO ORDER – Determination of Quorum

APPROVAL OF MINUTES – June 7, 2023 Regular Meeting

INVESTMENT PRESENTATIONS/REPORTS

Investment review by &CO Consulting

- A. Quarterly report update
- B. Investment Policy Statement revision – Approval of revised Investment Policy
- C. Real estate investment review

STAFF REPORT

ACTION ITEMS:

A. Approval/Acknowledgment of Invoices/Expenses

- 1) Salem Trust in the amount of \$1,062.50 for quarter ending 6/30/23 for custody fees (automatic debit)
- 2) Andco Consulting quarterly fees ending 6/30/23 in the amount of \$5500.00
- 3) Plan Administrator quarterly fees ending 6/30/23 \$3007.65 (automatic debit), \$112.50 expenses
- 4) Klausner, Kaufman, Jensen & Levinson legal services dated 8/31/23 in the amount of \$160.00
- 5) Foster & Foster dated 7/17/23 in the amount of \$8,259.00

B. Retirements/Contribution Returns

- 1) Final DROP calculation for John Barberi effective July 1, 2023
- 2) Employee contribution refund for non-vested member Angel Colon in the amount of \$3,908.17

NO ACTION REQUIRED (INFORMATION ONLY):

Plan Administrator report of the following administrative actions:

- 1) Submitted the following documents to the City to be posted on the website: History of investment returns; Section 112.664 Compliance statement; and Actuarial Valuation
- 2) Receipt of annual State money in the amount of \$102,976.80

NEW BUSINESS

- 1) Consideration of administrative expense budget for submittal to the City and availability to Plan Members for Fiscal Year 2023/2024
- 2) Approval for annual engagement letter for Audit

OLD BUSINESS - None

REQUESTS FROM PUBLIC/EMPLOYEES PRESENT

ADJOURNMENT

IF AN INDIVIDUAL DECIDES TO APPEAL ANY DECISION MADE BY THE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND BOARD, WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING, A VERBATIM TRANSCRIPT OF THE PROCEEDINGS MAY BE REQUIRED AND THE INDIVIDUAL MAY NEED TO INSURE THAT A VERBATIM TRANSCRIPT OF THE PROCEEDINGS IS MADE. S.S. 286-01 IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT AND SECTION 286.26, FLORIDA STATUTES, PERSONS PHYSICALLY HANDICAPPED NEEDING SPECIAL ACCOMMODATIONS TO PARTICIPATE IN THIS MEETING SHOULD CONTACT THE CITY CLERK'S OFFICE, AS FAR IN ADVANCE AS POSSIBLE, BUT PREFERABLY WITHIN 2 WORKING DAYS OF THIS NOTICE.