



INDIAN HARBOUR BEACH POLICE

"WE SERVE...WE CARE"

David Butler, Chief of Police

NOTICE

INDIAN HARBOUR BEACH POLICE OFFICERS' RETIREMENT PLAN

A meeting of the Municipal Police Officers' Retirement Trust Fund Board has been scheduled in the **POLICE DEPARTMENT TRAINING ROOM**, 1835 South Patrick Drive the following date(s) and time(s)

WEDNESDAY, JUNE 7, 2023 @ 2:30 PM

AGENDA

CALL TO ORDER – Determination of Quorum

APPROVAL OF MINUTES – March 15, 2023 Regular Meeting

INVESTMENT PRESENTATIONS/REPORTS

- A. Investment review by &CO Consulting
- B. Update regarding House Bill 3

STAFF REPORT

ACTION ITEMS:

A. Approval/Acknowledgment of Invoices/Expenses

- 1) Salem Trust in the amount of \$1,062.50 for quarter ending 3/31/23 for custody fees (automatic debit)
- 2) Andco Consulting quarterly fees ending 3/31/23 in the amount of \$5500.00
- 3) Plan Administrator quarterly fees ending 3/31/23 \$3007.65 (automatic debit), \$112.50 expenses
- 4) Klausner, Kaufman, Jensen & Levinson legal services dated 4/30/23 in the amount of \$540.00
- 5) Carr, Riggs & Ingram Audit invoice dated 3/7/23 in the amount of \$8,000 and dated 3/29/23 in the amount of \$1,200.

B. Retirements/Contribution Returns

- 1) COLA's for retirees effective July 1, 2023
- 2) COLA retro payment for retiree Lisa German for months from November 2019 through June 2020 in the amount of \$1,932.56

NO ACTION REQUIRED (INFORMATION ONLY):

Plan Administrator report of the following administrative actions:

- A. Special Tax Notice updated by Pension Attorney. Further update needed when IRS approved Safe Harbor language is developed.
- B. SOC report for Salem Trust reviewed by auditor and confirmed a clean audit opinion
- C. Annual member statements from Actuary Foster & Foster for distribution to employees
- D. Sent declared rate of return to the Division of Retirement and the City

AGENDA-POLICE OFFICERS' RETIREMENT PLAN

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NEW BUSINESS

None

OLD BUSINESS

None

REQUESTS FROM PUBLIC/EMPLOYEES PRESENT

ADJOURNMENT

IF AN INDIVIDUAL DECIDES TO APPEAL ANY DECISION MADE BY THE MUNICIPAL POLICE OFFICERS' RETIREMENT TRUST FUND BOARD, WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING, A VERBATIM TRANSCRIPT OF THE PROCEEDINGS MAY BE REQUIRED AND THE INDIVIDUAL MAY NEED TO INSURE THAT A VERBATIM TRANSCRIPT OF THE PROCEEDINGS IS MADE. S.S. 286-01

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT AND SECTION 286.26, FLORIDA STATUTES, PERSONS PHYSICALLY HANDICAPPED NEEDING SPECIAL ACCOMMODATIONS TO PARTICIPATE IN THIS MEETING SHOULD CONTACT THE CITY CLERK'S OFFICE, AS FAR IN ADVANCE AS POSSIBLE, BUT PREFERABLY WITHIN 2 WORKING DAYS OF THIS NOTICE.